The Vice Chancellor for Research and Economic Development shall appoint an Intellectual Property Committee (IPC) consisting of no fewer than three members. The Director for Office of Outreach & Technology Transfer shall serve as Chairman of the Committee. The Committee shall be responsible for the following:

a. Review and recommend to the Vice Chancellor for Economic Development changes to these Procedures.
b. Review and resolve disputes involving intellectual property ownership.
d. Make such recommendations as are deemed appropriate to encourage disclosure and assure prompt and effective handling, evaluation, and prosecution of invention opportunities and to protect the interests of the University and the public.